

Riverstone Technology Park

Quick Facts

165 acre Technology Park focused on IT, biotechnology, telecommunications, and technical manufacturing

Hub for major regional telecommunications project

Broadband wireless, DS3, DSL, and other services provided by several carriers and companies

Underground power provided by Dominion Power

8" gravity sewer provided by Town of South Boston
12" water provided by Town of South Boston

"Protective" covenants in place

Over 4 miles of planned trails and walkways throughout natural surroundings

Future walking access to Berry Hill Conference Center and Downtown South Boston

Commons areas for Park in Building One include: Conferencing space, exercise facility, and corporate board room

Within 60 miles of 20 institutions of higher learning including the Southern Virginia Higher Education Center in South Boston



Competitive Incentives

Located in Virginia Enterprise Zone

- Job Grants up to \$1000 per job for 3 years
- 10-year Income Tax Credits
- Real Property Improvement Credits

Located in Technology Zone

- Five-year rebate of local utility taxes
- Waiver of building permit fees
- Waiver of sewer initiation fees
- Up to five-year waiver of business license charges

Technology Opportunity Fund

\$250 per job for five years

Special low tax rates for research and development, biotechnology, and semiconductor manufacturing

Accelerated depreciation on tangible personal property used in the provision of Internet Services and computer hardware used by businesses primarily engaged in providing data processing services to other nonrelated or affiliated businesses.